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Cuban Sugar Sales to the USSR, World Market  
and United States, 1959-1960

	<u>USSR</u>	<u>World Market</u>	<u>United States</u>
<u>Price</u> <sup>1/</sup> (cents per pound)			
1955	3.05 - 3.23	3.16 - 3.38	4.86 - 5.10
1956	3.05	3.24 - 4.77	4.93 - 5.34
1957	5.85 - 6.12	3.87 - 6.46	5.07 - 5.59
1958	3.28 - 3.65	3.41 - 3.74	5.18 - 5.59
1959	2.58 - 2.905	2.66 - 3.27	4.97 - 5.68
1960	2.78 - 2.905	2.97 <sup>4/</sup>	4.96 <sup>4/</sup>
<u>Volume</u> (short tons, raw value)			
1955	538,160	1,802,978	2,813,152
1956	224,000	2,653,623	3,058,061
1957	392,000	2,396,219	3,047,728
1958	210,560	2,449,114	3,551,718
1959	302,400	1,890,720	3,215,457
1960	644,000 <sup>2/</sup>	n. a.	3,119,655 <sup>3/</sup>

<sup>1/</sup> Raw sugar equivalent, FAS Cuba. High and low price paid by USSR. High and low of monthly averages for US and world market prices.

<sup>2/</sup> As of February 5, 1960.

<sup>3/</sup> US quota for Cuban sugar as of February 5, 1960.

<sup>4/</sup> Monthly average for January 1960.

SALES OF CUBAN SUGAR TO U.S.S.R., AND COMPARABLE PRICES FOR CUBAN  
SUGAR IN THE WORLD AND UNITED STATES MARKETS

Date of Purchase by U.S.S.R.	Quantity Purchased <sup>1/</sup>	Quantity in terms of raw sugar, short tons	Price Paid by U.S.S.R. (Cents	Price FAS Cuba	
				World Market	United States

1955:

Feb. 4	150,000	168,000	3.05	3.17	5.00
Mar. 15	50,000	56,000	3.23 <sup>4/</sup>	3.20	4.85
Apr. 4	100,000	119,840	3.05 <sup>4/</sup>	3.31	5.01
Apr. 11	50,000	59,920	3.05 <sup>4/</sup>	3.30	4.93
June 3	120,000	134,400	3.125	3.36	5.13
Dec. 13	200,000 <sup>2/</sup>	224,000	3.05	3.13	4.83

(No sales in 1956)

1957:

Feb. 25	200,000	224,000	5.85	6.05	5.08
Apr. 10	150,000	168,000	6.12	6.15	5.15

1958:

Jan. 23	100,000	112,000	3.65	3.73	5.36
Apr. 24	78,000	87,360	3.28	3.47	5.37
May 1	10,000	11,200	3.28	3.42	5.37

1959:

Aug. 11	170,000	190,400	2.58	2.73	5.45
Sept. 30	330,000 <sup>3/</sup>	369,600	2.905	3.08	5.63

1960:

Feb. 5	345,000	386,400	2.78	2.90	5.11
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Footnotes:

- 1/ English long tons, raw sugar, except April 4 and 11, 1955, which were refined sugar.
- 2/ For delivery in 1956.
- 3/ 230,000 tons for delivery in 1960.
- 4/ The contract for the refined sugar purchased on these dates was 4.20 cents per pound. The equivalent price for raw sugar to Cuban producers is believed to have been 3.05 cents per pound.
- 5/ Price New York minus freight and insurance.

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	<u>USSR</u>	<u>World Market</u>	<u>United States</u>
<u>Value</u> (\$000,000)			
1955	32	132	309
1956	14	179	331
1957	47	245	362
1958	15	182	392
1959	22	114 (est.)	346 (est.)
1960	31	n.a.	n.a.

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SALES OF SUGAR FROM CUBA TO U.S.S.R. AND EXPORTS TO  
THE UNITED STATES AND OTHER COUNTRIES

Year	Sales to U.S.S.R. Short tons,	Exports to	
		United States raw value	Other Countries
1955	538,160	2,813,152	1,802,978
1956 <sup>1/</sup>	224,000	3,058,061	2,653,623
1957	392,000	3,047,728	2,396,219
1958	210,560	3,551,718	2,449,114
1959	302,400	3,215,457 <sup>3/</sup>	1,890,720 <sup>4/</sup>
1960 <sup>1/ 2/</sup>	644,000	3,119,655 <sup>5/</sup>	

Footnotes:

- 1/ Includes sales in previous calendar year for delivery in year indicated.
- 2/ Sales through February 5, 1960.
- 3/ United States quota for Cuban sugar for 1959.
- 4/ Estimated data for December 1959 incomplete.
- 5/ United States quota for Cuban sugar as of February 5, 1960.

(SOURCE: U.S.-Cuban Sugar Council)

Date: February 9, 1960.

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